

Modification to the Methodology of the S&P Nigeria Select Equity Income Index

MUMBAI, AUGUST 6, 2019: S&P Dow Jones Indices (“S&P DJI”) announces a change to the methodology of the S&P Nigeria Select Equity Income Index.

S&P DJI will amend the index’s constituent weighting scheme in order to align the index’s methodology with other S&P DJI dividend indices. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Constituent Weightings	Using data as of the rebalancing reference date, each company in the index is weighted by 12-month trailing dividend yield, subject to a single stock cap of 20%.	Using data as of the rebalancing reference date, each company in the index is weighted by indicated dividend yield, subject to a single stock cap of 20%.

This change will become effective prior to the market open on Monday, February 3, 2020.

Please note that the Index Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit www.spdji.com

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S&P Dow Jones Indices
index_services@spglobal.com