

S&P Dow Jones Indices Announces Nine Companies Set to Join S&P MidCap 400; Ten Companies to Join S&P SmallCap 600

NEW YORK, September 6, 2019: S&P Dow Jones Indices will make the following index adjustments to the S&P MidCap 400 and S&P SmallCap 600 to ensure each index more appropriately represents its market capitalization range. The changes will be effective prior to the open of trading on Monday, September 23 to coincide with the September rebalance.

S&P SmallCap 600 constituents Selective Insurance Group Inc. (NASD: SIGI), Repligen Corp. (NASD:RGEN), and FirstCash Inc. (NASD:FCFS) will move to the S&P MidCap 400. S&P MidCap 400 constituents Signet Jewelers Ltd (NYSE:SIG), Range Resources Corp. (NYSE:RRC), Tupperware Brands Corp. (NYSE:TUP), The Michaels Companies Inc. (NASD:MIK), QEP Resources Inc. (NYSE:QEP), Valaris plc (NYSE:VAL) and McDermott International Inc. (NYSE:MDR) will move to the S&P SmallCap 600.

Etsy Inc. (NASD:ETSY), Pilgrim's Pride Corp. (NASD:PPC), KAR Auction Services Inc. (NYSE:KAR), Antero Midstream Corp. (NYSE:AM), Owens Corning Inc. (NYSE:OC), and Penumbra Inc. (NYSE:PEN) will join the S&P MidCap 400.

Warrior Met Coal Inc. (NYSE:HCC), Cadence Bancorporation (NYSE:CADE) and GCP Applied Technologies Inc. (NYSE:GCP) will join the S&P SmallCap 600.

Cars.com (NYSE:CARS) and Mallinckrodt plc (NYSE:MNK) will be removed from the S&P MidCap 400 as they are no longer representative of the mid-cap market space. Kirkland's Inc. (NASD:KIRK), Nautilus Group Inc. (NYSE:NLS), LSC Communications Inc. (NYSE:LKSD), Ascena Retail Group Inc. (NASD:ASNA), Superior Industries International (NYSE:SUP), Superior Energy Services Inc. (NYSE:SPN) and Kopin Corp. (NASD:KOPN) will be removed from the S&P SmallCap 600 as they are no longer representative of the small-cap market space.

Selective Insurance Group provides insurance products and services. Headquartered in Branchville, NJ, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Property & Casualty Sub-Industry index.

Repligen develops, manufactures, and sells products used to enhance the interconnected phases of the biological drug manufacturing process. Headquartered in Waltham, MA, the company will be added to the S&P MidCap 400 GICS Biotechnology Sub-Industry index.

FirstCash operates retail pawn stores. Headquartered in Fort Worth, Texas, the company will be added to the S&P MidCap 400 GICS Consumer Finance Sub-Industry index.

Signet Jewelers is a retailer of diamond jewelry, watches, and other products. Headquartered in Bermuda, the company will be added to the S&P SmallCap 600 GICS Specialty Stores Sub-Industry index.

Range Resources operates as an independent natural gas, natural gas liquids (NGLs), and oil company. Headquartered in Fort Worth, TX, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Exploration & Production Sub-Industry index.

Tupperware Brands operates as a direct-to-consumer marketer of various products. Headquartered in Orlando, Florida, the company will be added to the S&P SmallCap 600 GICS Housewares & Specialties Sub-Industry index.

The Michaels Companies owns and operates arts and crafts specialty retail stores. Headquartered in Irving, TX, the company will be added to the S&P SmallCap 600 GICS Specialty Stores Sub-Industry index.

QEP Resources operates as a crude oil and natural gas exploration and production company. Headquartered in Denver, CO, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Exploration & Production Sub-Industry index.

Valaris provides offshore drilling services. Headquartered in London, UK, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Drilling Sub-Industry index.

McDermott International provides engineering, procurement, construction and installation, and technology solutions to the energy industry. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Equipment & Services Sub-Industry index.

Etsy is an online market place for buyers and sellers to sell goods. Headquartered in Brooklyn, NY, the company will be added to the S&P MidCap 400 GICS Internet & Direct Marketing Retail Sub-Industry index.

Pilgrim's Pride engages in the production, processing, marketing, and distribution of fresh, frozen, and value-added chicken products. Headquartered in Greeley, CO, the company will be added to the S&P MidCap 400 GICS Packaged Foods & Meats Sub-Industry index.

KAR Auction Services provides used car auction and salvage auction services. Headquartered in Carmel, IN, the company will be added to the S&P MidCap 400 GICS Diversified Support Services Sub-Industry index.

Antero Midstream owns and operates midstream energy assets. Headquartered in Denver, CO, the company will be added to the S&P MidCap 400 GICS Oil & Gas Storage & Transportation Sub-Industry index.

Owens Corning produces and sells glass fiber reinforcements and other materials for composites and residential, commercial, and industrial building materials. Headquartered in Toledo, OH, the company will be added to the S&P MidCap 400 GICS Building Products Sub-Industry index.

Penumbra designs, develops, manufactures, and markets medical devices. Headquartered in Alameda, CA, the company will be added to the S&P MidCap 400 GICS Health Care Equipment Sub-Industry index.

Warrior Met Coal produces and exports metallurgical coal for the steel industry. Headquartered in Brookwood, AL, the company will be added to the S&P SmallCap 600 GICS Steel Sub-Industry index.

Cadence Bancorporation provides commercial banking products and services. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Regional Banks Sub-Industry index.

GCP Applied Technologies produces and sells specialty construction chemicals and specialty building materials. Headquartered in Cambridge, MA, the company will be added to the S&P SmallCap 600 GICS Specialty Chemicals Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – September 23, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Selective Insurance Group	Financials	Property & Casualty Insurance
	Repligen	Health Care	Biotechnology
	FirstCash	Financials	Consumer Finance
	Etsy	Consumer Discretionary	Internet & Direct Marketing Retail
	Pilgrim's Pride	Consumer Staples	Packaged Foods & Meats
	KAR Auction Services	Industrials	Diversified Support Services
	Antero Midstream	Energy	Oil & Gas Storage & Transportation
	Owens Corning	Industrials	Building Products
	Penumbra	Health Care	Health Care Equipment
DELETED	Signet Jewelers	Consumer Discretionary	Specialty Stores
	Range Resources	Energy	Oil & Gas Exploration & Production
	Tupperware Brands	Consumer Discretionary	Housewares & Specialties
	The Michaels Companies	Consumer Discretionary	Specialty Stores
	QEP Resources	Energy	Oil & Gas Exploration & Production
	Valaris	Energy	Oil & Gas Drilling
	McDermott International	Energy	Oil & Gas Equipment & Services
	Cars.com	Communication Services	Interactive Media & Services
	Mallinckrodt	Health Care	Pharmaceuticals

S&P SMALLCAP 600 INDEX – September 23, 2019

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Signet Jewelers	Consumer Discretionary	Specialty Stores
	Range Resources	Energy	Oil & Gas Exploration & Production
	Tupperware Brands	Consumer Discretionary	Housewares & Specialties
	The Michaels Companies	Consumer Discretionary	Specialty Stores
	QEP Resources	Energy	Oil & Gas Exploration & Production
	Valaris	Energy	Oil & Gas Drilling
	McDermott International	Energy	Oil & Gas Equipment & Services
	Warrior Met Coal	Materials	Steel
	Cadence Bancorporation	Financials	Regional Banks
	GCP Applied Technologies	Materials	Specialty Chemicals
DELETED	Selective Insurance Group	Financials	Property & Casualty Insurance
	Repligen	Health Care	Biotechnology
	FirstCash	Financials	Consumer Finance
	Kirkland's	Consumer Discretionary	Homefurnishing Retail
	Nautilus Group	Consumer Discretionary	Leisure Products
	LSC Communications	Industrials	Commercial Printing
	Ascena Retail Group	Consumer Discretionary	Apparel Retail
	Superior Industries	Consumer Discretionary	Auto Parts & Equipment
	Superior Energy Services	Energy	Oil & Gas Equipment & Services
	Kopin	Information Technology	Semiconductors

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