

## Modification to the Methodology of the S&P Commodity Producers Index Series

**NEW YORK, MARCH 6, 2020:** S&P Dow Jones Indices (“S&P DJI”) announces the following methodology change to the S&P Commodity Producers Index Series.

With the aim of reducing turnover, S&P DJI will amend the indices’ spin-off treatment. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Spin-off Treatment	The spun-off company is added to all the indices of which the parent is a constituent, at a zero price at the market close of the day before the ex-date (with no divisor adjustment). The spun-off company is then removed after at least one day of regular way trading (with a divisor adjustment).	The spun-off company is added to the index at a zero price at the market close of the day before the ex-date (with no divisor adjustment). If the spun-off company is to remain in the underlying index with an eligible GICS classification, it will subsequently remain in the index. If the spun-off company is removed from the underlying index, the index will follow the same treatment within two index calculation days.

This change will become effective prior to the market open on Monday, March 16, 2020.

For more information about S&P DJI, please visit [www.spdji.com](http://www.spdji.com).

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