NEW YORK, MARCH 31, 2020: S&P Dow Jones Indices ("S&P DJI") has conducted a consultation with market participants on the proposed new effective dates for the postponed March 2020 index rebalancings.

As previously announced, the quarterly rebalancings for most S&P and Dow Jones equity indices that were scheduled to take effect prior to the market open on Monday, March 23, 2020 and Wednesday, April 1, 2020 were postponed. S&P DJI made this decision following thorough consideration of how best to govern our indices and support our clients and the users of our indices during this period of extreme global market volatility, market wide circuit breaker events, and exchange closures or disruptions.

S&P DJI has adopted the below rebalancing effective dates for general categories of index families. S&P DJI will also update the reference dates for data used to rebalance the indices to dates relative to the new rebalancing effective dates. Please note these are guidelines and the actual treatment for individual indices will be determined by the relevant governing index committee.

Further guidance on new rebalancing effective dates for individual indices will be communicated in a separate client notice via the standard announcement channels.

Effective Date April 27, 2020

For indices whose objectives are designed to measure factors including, for example, risk and volatility, S&P DJI will postpone the scheduled March 2020 index rebalancings to April.

The following index family categories are impacted by this decision:

- Factor Indices (e.g. High Beta, Low Volatility, Min. Volatility, Momentum, Risk Weighted)
- S&P GIVI Indices
- Equal Weighted Indices

Effective Date June 22, 2020

Except for the indices in the categories above, S&P DJI will postpone the index rebalancings that were scheduled to rebalance in March until June. The March quarterly share and IWF updates will also be postponed until the next scheduled quarterly rebalancing in June.

The following index family categories are impacted by this decision:

- Global, Regional, and Country Benchmarks

Please see Important Information Regarding S&P Dow Jones Indices March 2020 Rebalance available here. Please refer to the Client Resource Center for more information regarding March 2020 rebalancing postponements.
• Sector and Industry Benchmarks
• Islamic Indices
• Dividend and Yield Indices
• Carbon, certain ESG, Fossil Fuel Free, and Sustainability Indices
• Thematic Indices (ADR, Agribusiness, Forestry, Infrastructure, Internet, Metals & Mining, Real Estate/Property, Revenue Weighted, Titans)

S&P DJI will continue to monitor all indices for corporate events such as dividend cancelations or ESG-related company events requiring early removal of constituents from these indices, where applicable.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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