Modification to the Methodology of the S&P High Beta Indices

NEW YORK, APRIL 17, 2020: S&P Dow Jones Indices (“S&P DJI”) announces the following methodology change to the S&P High Beta Indices.

<table>
<thead>
<tr>
<th>Change</th>
<th>Methodology</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rebalancing – Calculation of Index Shares</td>
<td>Previous: Constituents’ shares for the S&amp;P 500 High Beta Index, S&amp;P MidCap 400 High Beta Index, and S&amp;P SmallCap 600 High Beta Index are calculated using closing prices on the second Friday of the rebalancing month as the reference price. Constituents’ shares for all other S&amp;P High Beta Indices are calculated using closing prices on the Wednesday prior to the second Friday of the rebalancing month as the reference price. Updated: Constituents’ index shares are calculated using closing prices on the Wednesday prior to the second Friday of the rebalancing month as the reference price.</td>
</tr>
</tbody>
</table>

This change will become effective prior to the market open on **Thursday, April 30, 2020**.

For more information about S&P Dow Jones Indices, please visit [www spdji com](http://www.spdji.com).

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit [www spdji com](http://www.spdji.com).

FOR MORE INFORMATION:

S&P Dow Jones Indices

index_services@spglobal.com