

**S&P Dow Jones
Indices**

A Division of **S&P Global**

Dow Jones Sukuk Total Return Index (ex-Reinvestment) *Methodology*

October 2018

Table of Contents

Introduction	2
Index Objective and Highlights	2
Index Family	2
Supporting Documents	3
Eligibility Criteria	4
Eligibility Factors	4
Index Construction	6
Index Calculations	6
Index Maintenance	7
Rebalancing	7
Ongoing Maintenance	7
Currency and Currency Hedged Indices	7
Base Dates and History Availability	8
Index Governance	10
Index Committee	10
Index Policy	11
Announcements	11
Holiday Schedule	11
Rebalancing	11
End-of-Day Calculation	11
Recalculation Policy	11
Contact Information	11
Index Dissemination	12
Tickers	12
Index Data	13
Web site	13
Appendix	14
Methodology Changes	14
Disclaimer	15

Introduction

Index Objective and Highlights

The Dow Jones Sukuk Total Return Index (ex-Reinvestment) is designed to provide exposure to global Islamic fixed income securities – also known as sukuk. The index includes U.S. dollar-denominated investment-grade sukuk issued in the global market that have been screened for Shariah compliance according to the index methodology.

Index Family

Dow Jones Sukuk Total Return Index (ex-Reinvestment). The index is designed to measure the performance of U.S. dollar-denominated sukuk. Currency and currency hedged versions of the index, as well as maturity- and credit quality-based sub-indices are available as detailed in *Index Dissemination*.

Dow Jones Sukuk Investment Grade Total Return Index. The index is a sub-index of the Dow Jones Sukuk Total Return Index (ex-Reinvestment) and is designed to measure the performance of U.S. dollar-denominated sukuk with a maturity greater than one year and with an investment grade rating from either S&P, Moody's, or Fitch. Maturity- and credit quality-based sub-indices are available as detailed in *Index Dissemination*.

Dow Jones Sukuk Higher Quality Investment Grade Total Return Index. The index is a sub-index of the Dow Jones Sukuk Total Return Index (ex-Reinvestment) and is designed to measure the performance of U.S. dollar-denominated sukuk with a maturity greater than one year and with an investment grade rating from either S&P, Moody's, or Fitch that is BBB/Baa2 and above. Currency and currency hedged versions of the index, are available as detailed in *Index Dissemination*.

Dow Jones Sukuk Higher Quality Investment Grade Select Total Return Index. The index is a sub-index of the Dow Jones Sukuk Total Return Index (ex-Reinvestment) and is designed to measure the performance of U.S. dollar-denominated sukuk from certain countries of risk (as detailed in *Eligibility Criteria*) with a maturity greater than one year and with an investment grade rating from either S&P, Moody's, or Fitch that is BBB/Baa2 and above. Each issuer in the index is subject to a market value weight limit of 10% within the index.

S&P MENA Sukuk Index. The index is a sub-index of the Dow Jones Sukuk Total Return Index (ex-Reinvestment) and is designed to measure the performance of U.S. dollar-denominated sukuk from certain countries of risk (as detailed in *Eligibility Criteria*) with a maturity greater than one year and with an investment grade rating from either S&P, Moody's, or Fitch.

S&P MENA Bond & Sukuk Index. The index is an aggregate index which combines the S&P MENA Bond Index and S&P MENA Sukuk Index. The index is designed to measure the performance of U.S. dollar-denominated MENA and Sukuk bonds from certain countries of risk (as detailed in *Eligibility Criteria*) with a maturity greater than one year and with an investment grade rating from either S&P, Moody's, or Fitch.

S&P GCC Sukuk Index. The index is a sub-index of the Dow Jones Sukuk Total Return Index (ex-Reinvestment) and is designed to measure the performance of U.S. dollar-denominated sukuk from certain countries of risk (as detailed in *Eligibility Criteria*) with a maturity greater than one year and with an investment grade rating from either S&P, Moody's, or Fitch.

S&P GCC Bond & Sukuk Index. The index is an aggregate index which combines the S&P GCC Sukuk Index and S&P GCC Bond Index. The index is designed to measure the performance of U.S. dollar-denominated GCC and Sukuk bonds from certain countries of risk (as detailed in *Eligibility Criteria*) with a maturity greater than one year and with an investment grade rating from either S&P, Moody's, or Fitch.

S&P Global High Yield Sukuk Index. The index is designed to measure the performance of U.S. dollar-denominated sukuk with a maturity greater than one year and with a high yield rating from either S&P, Moody's, or Fitch that is BB+/Ba1/BB or below.

S&P GCC High Yield Sukuk Index. The index is designed to measure the performance of U.S. dollar-denominated sukuk from certain countries of risk (as detailed in *Eligibility Criteria*) with a maturity greater than one year and with a high yield rating from either S&P, Moody's, or Fitch that is BB+/Ba1/BB or below.

For more information on the S&P MENA Bond Index S&P GCC Bond Index, please refer to the S&P MENA Bond Index methodology document available at www.spdji.com.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein. References throughout the methodology direct the reader to the relevant supporting document for further information on a specific topic. The list of the main supplemental documents for this methodology and the hyperlinks to those documents is as follows:

Supporting Document	URL
S&P Dow Jones Indices' Fixed Income Policies & Practices Methodology	Fixed Income Policies & Practices
S&P Dow Jones Indices' Fixed Income Index Mathematics Methodology	Index Mathematics Methodology

This methodology was created by S&P Dow Jones Indices to achieve the aforementioned objective of measuring the underlying interest of each index governed by this methodology document. Any changes to or deviations from this methodology are made in the sole judgment and discretion of S&P Dow Jones Indices so that the index continues to achieve its objective.

Eligibility Criteria

Eligibility Factors

The universe of U.S. dollar-denominated Sukuk is evaluated monthly. Instruments that satisfy the criteria below are eligible for inclusion in the indices:

Currency. The indices include bonds denominated in U.S. dollars.

Coupon Type. The indices include fixed rate and floating rate coupon instruments. 144a securities are not eligible.

Optionality. The indices include bullet bonds and bonds with make-whole provisions.

Sukuk Flag. Bonds must be flagged as “Sukuk” by Thomson Reuters in order to be eligible for index inclusion.

Issue size (Amount Outstanding). The issue size must be US\$ 200 million or greater.

Maturity. The minimum maturity is one year. In order to enter a maturity-based index, a bond’s remaining time to maturity must be at least three months longer than the minimum maturity horizon for that index. A bond already in one of the maturity-based indices may remain until the end of the month prior to the month its maturity would fall below the index minimum.

Settlement. Bonds issued prior to the rebalancing reference date (regardless of the settlement date). Standard index settlement convention is same-day (e.g. T+0), unless otherwise specified. For month-ends that fall on a weekend, the interest accrued during the month will be reflected within the calendar month, regardless of settlement convention. For rates that are not available at month-end (e.g. a rate with an unknown reset), the accrual will be based on the current rate and adjusted the first business day of the next month.

Pricing. Bid side pricing – Thomson Reuters. Bonds not priced by the designated pricing source are ineligible for index inclusion.

Rating. Securities must be rated by S&P, Moody’s, or Fitch. In order to enter a credit quality-based index, the security must possess a rating consistent with the appropriate band. For sovereign bonds, ratings are evaluated at the issuer level.

- **Dow Jones Sukuk Total Return Index (ex-Reinvestment) Index.** If a security is rated by more than one rating agency, the highest rating, which must be at least BBB-/Baa3, is used to determine eligibility in the appropriate credit quality-based index.
- **Dow Jones Sukuk Investment Grade Total Return Index.** If a security is rated by more than one rating agency, the lowest rating, which must be BBB-/Baa3, is used to determine eligibility in the appropriate credit quality-based index.
- **Dow Jones Sukuk Higher Quality Investment Grade Total Return Index and Dow Jones Sukuk Higher Quality Investment Grade Select Total Return Index.** If a security is rated by more than one rating agency, the lowest rating, which must be BBB/Baa2, is used to determine eligibility in the appropriate credit quality-based index.
- **S&P GCC Sukuk Index** If a security is rated by more than one rating agency, the lowest rating, which must be BBB-/Baa3, is used to determine eligibility.

- **S&P Global High Yield Sukuk Index.** If a security is rated by more than one rating agency, the highest rating, which must be BB+/Ba1/BB+, is used to determine eligibility.
- **S&P GCC High Yield Sukuk Index.** If a security is rated by more than one rating agency, the highest rating, which must be BB+/Ba1/BB+, is used to determine eligibility.
- For ratings based sub-indices, the above rules are applied to the appropriate ratings band.

Country of Risk. Bonds that have a Sukuk Country of Risk from the following countries are eligible for inclusion in the following indices:

- **Dow Jones Sukuk Higher Quality Investment Grade Select Total Return Index.** Australia, Austria, Belgium, Bermuda, Botswana, Canada, Cayman Islands, Chile, China, Czech Republic, Denmark, Estonia, Finland, France, Germany, Hong Kong, Ireland, Isle of Man, Italy, Japan, Jersey, Kuwait, Liechtenstein, Luxembourg, Malaysia, Malta, Mauritius, Mexico, Netherlands, New Zealand, Norway, Oman, Peru, Poland, Qatar, San Marino, Saudi Arabia, Singapore, Slovakia, South Korea, Spain, Sweden, Switzerland, Taiwan, Thailand, United Arab Emirates, United Kingdom or United States.
- **S&P MENA Sukuk Index.** Algeria, Bahrain, Egypt, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Syria, Tunisia, United Arab Emirates or Yemen.
- **S&P GCC Sukuk Index & S&P GCC High Yield Sukuk Index.** Bahrain, Kuwait, Oman, Qatar, Saudi Arabia or United Arab Emirates.

Data Source. Terms and conditions data is provided by Thomson Reuters.

Index Construction

Index Calculations

With the exception of the Dow Jones Sukuk Higher Quality Investment Grade Select Total Return Index, the indices are market value weighted.

The Dow Jones Sukuk Higher Quality Investment Grade Select Total Return Index is modified market value weighted. At each rebalancing, a 10% issuer weight cap is applied. Issuer name changes (e.g. due to merger and acquisitions) are not considered. Any issuer that exceeds 10% of the market value of the uncapped index is capped at 10% and the excess market value weight is redistributed on a pro-rata basis to all other uncapped issuers' bonds. This process is repeated until no issuer exceeds the 10% restriction. Within a capped issuer, securities are market-value weighted. Capping is performed as of the rebalancing reference date.

The total return is calculated by aggregating the interest return, reflecting the return due to paid and accrued interest, and price return, reflecting the gains or losses due to changes in the end-of-day price and principal repayments.

For further details regarding Index Calculations please refer to S&P Dow Jones Indices' Fixed Income Index Mathematics Methodology.

Index Maintenance

Rebalancing

Indices are reviewed and rebalanced in accordance with their stated schedule. The Index Committee, nevertheless, reserves the right to make adjustments to an index at any time that it believes appropriate.

Additions, deletions and other changes to an index arising from the rebalancing are made provided the security's reference information and pricing are available by designated pricing and data providers on the rebalancing reference date. Changes to an index are published on the announcement date and become effective on the rebalancing date. Information related to the rebalancing is obtained and disseminated after the close of business.

Rebalancing Schedule	
Rebalancing Frequency	Monthly
Rebalancing Date	Last day of the rebalancing period (T)
Announcement Date	$T - 1$
Reference Date	$T - 3$

All days reflect after the close and count business days

Ongoing Maintenance

Indices are also reviewed on an ongoing basis to account for the following:

- When an index bond is in default or misses an interest payment, the price reported by the pricing source is used. However, the Index Committee may determine that the bond be removed from the index at a different price and may specify a price of 0.00. The decision of the Index Committee is final.
- If an index bond is no longer priced by the pricing source, the last available price is used.

However, the Index Committee may determine that a different price be used. The decision of the Index Committee is final. For clarity, index bonds that are no longer priced by the pricing source fail to meet the pricing eligibility factors and are removed at the next rebalancing date. If the bond is priced for at least one of the five business days prior to the rebalancing announcement date, the bond remains in the index. Otherwise, it is removed from the index at the subsequent rebalancing date.

Currency and Currency Hedged Indices

The indices are calculated in U.S. dollars.

The Dow Jones Sukuk Total Return Index (ex-Reinvestment) and Dow Jones Sukuk Higher Quality Investment Grade Total Return Index are also available in British pounds, Canadian dollars, Chinese yuan, euros, Japanese yen, Singapore dollars and Swiss francs. Currency hedged versions of these indices are also available.

WM/Reuters foreign exchange rates are taken daily at 04:00 PM London time and used in the calculation of the non-U.S. dollar versions of the indices. These mid-market fixings are calculated by the WM Company based on Reuters' data and appear on Reuters pages WMRA.

Additional currency and currency hedged versions of the indices, as well as maturity, sector and rating-based sub-indices are available. For a list of available sub-indices and tickers, please refer to S&P Dow Jones Indices' Fixed Income Index Directory available at www.spdji.com.

For more information on currency and currency hedged indices, please refer to S&P Dow Jones Indices' Fixed Income Index Mathematics Methodology.

Base Dates and History Availability

Index history availability, base dates and base values are shown in the table below.

Index	Launch Date	First Value Date (Base Date)	Base Value
Dow Jones Sukuk Total Return Index (ex-Reinvestment)	04/28/2006	09/30/2005	100
Dow Jones Sukuk 1-3 Year Total Return Index	04/28/2006	09/30/2005	100
Dow Jones Sukuk 3-5 Year Total Return Index	04/28/2006	09/30/2005	100
Dow Jones Sukuk 5-7 Year Total Return Index	04/30/2010	04/30/2010	100
Dow Jones Sukuk 7-10 Year Total Return Index	07/31/2007	07/31/2007	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - CAD	05/18/2015	12/31/2012	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - CHF	05/18/2015	12/31/2012	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - CNY	05/18/2015	12/31/2012	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - EUR	05/18/2015	12/31/2012	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - GBP	05/18/2015	12/31/2012	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - JPY	05/18/2015	12/31/2012	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - SGD	05/18/2015	12/31/2012	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged CAD	05/18/2015	01/31/2013	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged CHF	05/18/2015	01/31/2013	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged CNY	05/18/2015	01/31/2013	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged EUR	05/18/2015	01/31/2013	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged GBP	05/18/2015	01/31/2013	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged JPY	05/18/2015	01/31/2013	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged SGD	05/18/2015	01/31/2013	100
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged USD	05/18/2015	01/31/2013	100
Dow Jones Sukuk AAA Rated Total Return Index	04/28/2006	09/30/2005	100
Dow Jones Sukuk AA Rated Total Return Index	02/28/2007	02/28/2007	100
Dow Jones Sukuk A Rated Total Return Index	04/28/2006	09/30/2005	100
Dow Jones Sukuk BBB Rated Total Return Index	08/31/2007	08/31/2007	100
Dow Jones Sukuk Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk 1-3 Year Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk 3-5 Year Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk 5-7 Year Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk 7-10 Year Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk AAA Rated Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk AA Rated Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk A Rated Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk BBB Rated Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index	04/18/2013	12/31/2012	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index SGD	04/21/2015	12/31/2012	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CAD	04/21/2015	12/31/2012	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CHF	04/21/2015	12/31/2012	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index EUR	04/21/2015	12/31/2012	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index GBP	04/21/2015	12/31/2012	100

Index	Launch Date	First Value Date (Base Date)	Base Value
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index JPY	04/21/2015	12/31/2012	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CNY	04/21/2015	12/31/2012	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index SGD Hedged	04/21/2015	01/31/2013	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CAD Hedged	04/21/2015	01/31/2013	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CHF Hedged	04/21/2015	01/31/2013	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index EUR Hedged	04/21/2015	01/31/2013	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index GBP Hedged	04/21/2015	01/31/2013	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index JPY Hedged	04/21/2015	01/31/2013	100
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CNY Hedged	04/21/2015	01/31/2013	100
Dow Jones Sukuk Higher Quality Investment Grade Select Total Return Index	05/09/2016	12/31/2012	100
S&P MENA Sukuk Index	09/20/2013	07/31/2013	100
S&P MENA Bond & Sukuk Index	09/20/2013	07/31/2013	100
S&P GCC Sukuk Index	03/22/2018	08/31/2013	100
S&P GCC Bond & Sukuk Index	03/22/2018	08/31/2013	100
S&P Global High Yield Sukuk Index	03/22/2018	08/31/2012	100
S&P GCC High Yield Sukuk Index	03/22/2018	03/29/2013	100

Index Governance

Index Committee

S&P Dow Jones Indices' Fixed Income Index Committee maintains the indices. All committee members are full-time professionals at S&P Dow Jones Indices. Meetings are held quarterly, but interim meetings may be held whenever deemed appropriate.

The Index Committee oversees the management of the indices, including maintenance and inclusion policies, and other matters affecting the maintenance and calculation of the indices.

In fulfilling its responsibilities, the Index Committee has full and complete discretion to (i) amend, apply, or exempt the application of index rules and policies as circumstances may require and (ii) add, remove, or by-pass any issue in determining the composition of an index.

The Index Committee may rely on any information or documentation submitted to it or gathered by it that the Index Committee believes to be accurate. The Index Committee reserves the right to reinterpret publicly available information and to make changes to the indices based on a new interpretation of that information at its sole discretion. All Index Committee discussions are confidential.

The Index Committee is separate from and independent of other analytical groups at S&P Global. In particular, the Index Committee has no access to or influence on decisions by S&P Global Ratings analysts.

S&P Dow Jones Indices' Index Committees reserve the right to make exceptions when applying the methodology if the need arises. In any scenario where the treatment differs from the general rules stated in this document or supplemental documents, clients will receive sufficient notice, whenever possible.

In addition to the daily governance of indices and maintenance of index methodologies, at least once within any 12-month period, the Index Committee reviews the methodology to ensure the indices continue to achieve the stated objectives, and that the data and methodology remain effective. In certain instances, S&P Dow Jones Indices may publish a consultation inviting comments from external parties.

For information on Quality Assurance and Internal Reviews of Methodology, please refer to S&P Dow Jones Indices' Fixed Income Policies & Practices document.

Index Policy

Announcements

Announcements of any relevant information pertaining to the indices are made after the close. Press releases are posted on the S&P Dow Jones Indices Web site at www.spdji.com.

Holiday Schedule

The indices are calculated Monday through Friday, with the exception of December 25th (Christmas Day) and January 1st (New Year's Day).

A complete holiday schedule for the year is available at www.spdji.com.

Rebalancing

The Index Committee may change the date of a given rebalancing for reasons including market holidays occurring on or around the scheduled rebalancing date. Any such change will be announced with proper advance notice where possible.

End-of-Day Calculation

Index levels are calculated at the end of each business day, via S&P Dow Jones Indices' Web site.

Recalculation Policy

For information on the recalculation policy please refer to S&P Dow Jones Indices' Fixed Income Policies & Practices document.

For information on Calculations and Pricing Disruptions, Expert Judgment and Data Hierarchy, please refer to S&P Dow Jones Indices' Fixed Income Policies & Practices document.

Contact Information

For questions regarding an index, please contact: index_services@spglobal.com.

Index Dissemination

Index levels are available through S&P Dow Jones Indices' Web site at www.spdji.com, major quote vendors (see codes below), numerous investment-oriented Web sites, and various print and electronic media.

Tickers

The table below lists headline indices covered by this document. All currency, currency hedged, maturity, sector and rating-based sub-indices as well as return type versions of the below indices that may exist are also covered by this document. Please contact index_services@spglobal.com for a complete list of indices covered by this document.

Index	Bloomberg
Dow Jones Sukuk Total Return Index (ex-Reinvestment)	DJSUKTXR
Dow Jones Sukuk Price Return Index	DJSUKUK
Dow Jones Sukuk AAA Rated Total Return Index	DJSUK3AT
Dow Jones Sukuk AA Rated Total Return Index	DJSUK2AT
Dow Jones Sukuk A Rated Total Return Index	DJSUK1AT
Dow Jones Sukuk BBB Rated Total Return Index	DJSUK3BT
Dow Jones Sukuk 1-3 Year Total Return Index	DJSUK3T
Dow Jones Sukuk 3-5Year Total Return Index	DJSUK5T
Dow Jones Sukuk 5-7 Year Total Return Index	DJSUK7T
Dow Jones Sukuk 7-10 Year Total Return Index	DJSUK10T
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - CAD	DJSXRCA
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - CHF	DJSXRCH
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - CNY	DJSXRCN
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - EUR	DJSXREU
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - GBP	DJSXRGB
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - JPY	DJSXRJP
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - SGD	DJSXRSG
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged CAD	DJSXRCAH
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged CHF	DJSXRCHH
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged CNY	DJSXRCNH
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged EUR	DJSXREUH
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged GBP	DJSXRGBH
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged JPY	DJSXRJPH
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged SGD	DJSXRSGH
Dow Jones Sukuk Total Return Index (ex-Reinvestment) - Hedged USD	DJSXRUSH
Dow Jones Sukuk Investment Grade Total Return Index	DJSIKGT
Dow Jones Sukuk Investment Grade AAA Rated Total Return Index	DJSIK3AT
Dow Jones Sukuk Investment Grade AA Rated Total Return Index	DJSIK2AT
Dow Jones Sukuk Investment Grade A Rated Total Return Index	DJSIK1AT
Dow Jones Sukuk Investment Grade BBB Rated Total Return Index	DJSIK3BT
Dow Jones Sukuk Investment Grade 1-3 Year Total Return Index	DJSIK3T
Dow Jones Sukuk Investment Grade 3-5Year Total Return Index	DJSIK5T
Dow Jones Sukuk Investment Grade 5-7 Year Total Return Index	DJSIK7T
Dow Jones Sukuk Investment Grade 7-10 Year Total Return Index	DJSIK10T
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index	DJSHKT

Index	Bloomberg
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index SGD	DJSHKTS
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CAD	DJSHKTC
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CHF	DJSHKTF
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index EUR	DJSHKTE
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index GBP	DJSHKTG
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index JPY	DJSHKTJ
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CNY	DJSHKTN
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index SGD Hedged	DJSHKTSH
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CAD Hedged	DJSHKTCH
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CHF Hedged	DJSHKTFH
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index EUR Hedged	DJSHKTEH
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index GBP Hedged	DJSHKTGH
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index JPY Hedged	DJSHKTJH
Dow Jones Sukuk Higher Quality Investment Grade Total Return Index CNY Hedged	DJSHKTNH
Dow Jones Sukuk Higher Quality Investment Grade Select Total Return Index	DJSHKST
S&P MENA Sukuk Index	SPBDSMNT
S&P MENA Bond & Sukuk Index	SPBDMSUT
S&P GCC Sukuk Index	SPGCSUK
S&P GCC Bond & Sukuk Index	SPGCCSK
S&P Global High Yield Sukuk Index	SPGSKHY
S&P GCC High Yield Sukuk Index	SPSUKHY

Index Data

Daily index level data is available via subscription.

For product information, please contact S&P Dow Jones Indices, www.spdji.com/contact-us.

Web site

For further information, please refer to S&P Dow Jones Indices' Web site at www.spdji.com.

Appendix

Methodology Changes

Methodology changes since January 1, 2015 are as follows:

Change	Effective Date (After Close)	Previous	Methodology Updated
Pricing Source	11/01/2016	The pricing source is Interactive Data Corporation (IDC)	The pricing source is Thomson Reuters.
Credit Rating Eligibility Screening for Sovereign Bonds	06/30/2017	The credit rating eligibility screening for sovereign bonds is performed at the issue level.	The credit rating eligibility screening for sovereign bonds is performed at the issuer level.

Disclaimer

Copyright © 2018 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. STANDARD & POOR'S, S&P, SPDR, S&P 500, S&P EUROPE 350, S&P 100, S&P 1000, S&P COMPOSITE 1500, S&P MIDCAP 400, S&P SMALLCAP 600, GIVI, GLOBAL TITANS, S&P RISK CONTROL INDICES, S&P GLOBAL THEMATIC INDICES, S&P TARGET DATE INDICES, S&P TARGET RISK INDICES, DIVIDEND ARISTOCRATS, STARS, GICS, HOUSINGVIEWS, INDEX ALERT, INDEXOLOGY, MARKET ATTRIBUTES, PRACTICE ESSENTIALS, S&P HEALTHCARE MONITOR, SPICE, and SPIVA are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"). DOW JONES, DJ, DJIA and DOW JONES INDUSTRIAL AVERAGE are registered trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks together with others have been licensed to S&P Dow Jones Indices LLC. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates (collectively "S&P Dow Jones Indices") do not have the necessary licenses. All information provided by S&P Dow Jones Indices is impersonal and not tailored to the needs of any person, entity or group of persons. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties. Past performance of an index is not a guarantee of future results.

It is not possible to invest directly in an index. Exposure to an asset class represented by an index is available through investable instruments based on that index. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. S&P Dow Jones Indices makes no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor, and S&P Dow Jones Indices makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document. Prospective investors are advised to make an investment in any such fund or other vehicle only after carefully considering the risks associated with investing in such funds, as detailed in an offering memorandum or similar document that is prepared by or on behalf of the issuer of the investment fund or other investment product or vehicle. S&P Dow Jones Indices LLC is not a tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

These materials have been prepared solely for informational purposes based upon information generally available to the public and from sources believed to be reliable. No content contained in these materials (including index data, ratings, credit-related analyses and data, research, valuations, model, software or other application or output therefrom) or any part thereof ("Content") may be modified, reverse-engineered, reproduced or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of S&P Dow Jones Indices. The Content shall not be used for any unlawful or unauthorized purposes. S&P Dow Jones Indices and its third-party data providers and licensors (collectively "S&P Dow Jones Indices Parties") do not guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Dow Jones Indices Parties are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. S&P DOW JONES INDICES PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY

SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Dow Jones Indices Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

Credit-related information and other analyses, including ratings, research and valuations are generally provided by licensors and/or affiliates of S&P Dow Jones Indices, including but not limited to S&P Global's other divisions such as Standard & Poor's Financial Services LLC and S&P Capital IQ LLC. Any credit-related information and other related analyses and statements in the Content are statements of opinion as of the date they are expressed and not statements of fact. Any opinion, analyses and rating acknowledgement decisions are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. S&P Dow Jones Indices does not assume any obligation to update the Content following publication in any form or format. The Content should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. S&P Dow Jones Indices LLC does not act as a fiduciary or an investment advisor. While S&P Dow Jones Indices has obtained information from sources they believe to be reliable, S&P Dow Jones Indices does not perform an audit or undertake any duty of due diligence or independent verification of any information it receives.

To the extent that regulatory authorities allow a rating agency to acknowledge in one jurisdiction a rating issued in another jurisdiction for certain regulatory purposes, S&P Global Ratings Services reserves the right to assign, withdraw or suspend such acknowledgement at any time and in its sole discretion. S&P Dow Jones Indices, including S&P Global Ratings Services, disclaim any duty whatsoever arising out of the assignment, withdrawal or suspension of an acknowledgement as well as any liability for any damage alleged to have been suffered on account thereof.

Affiliates of S&P Dow Jones Indices LLC, including S&P Global Ratings Services, may receive compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of securities or from obligors. Such affiliates of S&P Dow Jones Indices LLC, including S&P Global Ratings Services, reserve the right to disseminate its opinions and analyses. Public ratings and analyses from S&P Global Ratings Services are made available on its Web sites, www.standardandpoors.com (free of charge), and www.ratingsdirect.com and www.globalcreditportal.com (subscription), and may be distributed through other means, including via S&P Global Rating Services publications and third-party redistributors. Additional information about our ratings fees is available at www.standardandpoors.com/usratingsfees.

S&P Global keeps certain activities of its various divisions and business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain divisions and business units of S&P Global may have information that is not available to other business units. S&P Global has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

In addition, S&P Dow Jones Indices provides a wide range of services to, or relating to, many organizations, including issuers of securities, investment advisers, broker-dealers, investment banks, other financial institutions and financial intermediaries, and accordingly may receive fees or other economic benefits from those organizations, including organizations whose securities or services they may recommend, rate, include in model portfolios, evaluate or otherwise address.