

S&P Dow Jones Indices

A Division of **S&P Global**

S&P Global Equity Indices Monthly Update

Jul. 31, 2017

CUMULATIVE TOTAL RETURNS IN USD						
	1-Month	3-Month	YTD	1-Year	3-Year	5-Year
	%	%	%	%	%	%
S&P Global BMI Select Regions						
S&P Global BMI	2.76	5.63	14.84	17.74	22.21	73.90
S&P Global ex/US BMI	3.66	7.47	18.95	19.39	10.81	52.84
S&P Developed BMI	2.39	5.26	13.90	17.08	23.59	79.26
S&P Developed ex/US BMI	3.03	7.07	17.73	18.28	11.00	58.17
S&P Developed ex/US BMI \$2bn - \$5bn	3.15	6.68	18.67	17.75	20.10	76.36
S&P Developed ex/US BMI <\$2bn	3.13	7.71	17.81	16.20	19.53	72.36
S&P Asia-Pacific BMI	2.72	6.82	16.52	16.13	15.79	55.06
S&P Europe BMI	3.19	7.29	20.31	21.19	11.13	67.90
S&P US BMI	1.90	3.88	11.05	16.13	34.81	98.66
S&P EPAC BMI	2.96	7.07	18.69	18.90	12.89	62.59
S&P Emerging BMI	6.17	9.04	23.89	23.91	9.70	32.67
S&P Emerging BMI + China A	5.14	8.57	17.93	17.75	18.46	44.09
S&P Emerging BMI <\$2bn	3.97	5.66	20.60	18.77	5.05	37.10
S&P Asia-Pacific Emerging BMI	5.92	10.91	28.09	27.38	22.11	63.70
S&P Emerging Europe BMI	4.92	3.80	12.12	26.33	-6.31	-1.89
S&P Latin America BMI	8.26	6.71	20.03	19.35	-11.51	-10.17
S&P Middle East & Africa BMI	5.88	3.60	11.44	6.20	-5.34	11.13
Selected S&P Global Regions						
S&P Global 1200	2.67	5.49	14.37	17.63	23.88	77.42
S&P ADR	3.72	6.79	14.44	16.22	1.54	39.05
S&P Asia 50	5.64	13.00	30.50	32.73	30.26	63.24
S&P Europe 350®	3.20	7.24	19.51	20.74	8.27	61.51
S&P Latin America 40	8.62	6.27	21.02	22.06	-8.38	-8.67
S&P BRIC 40	9.22	14.09	28.03	33.87	14.69	36.93
S&P TOPIX 150	1.56	5.69	11.99	15.79	19.73	66.30
S&P/TSX 60	3.90	6.83	7.96	12.85	-4.06	24.82
S&P/ASX 50	4.32	3.21	13.10	13.55	-3.32	25.04
S&P 700	3.49	7.33	18.24	19.74	9.91	53.90
S&P 500®	2.06	4.14	11.59	16.04	36.29	99.22
S&P Developed Ex-U.S. BMI GICS® Sectors						
Energy	5.23	3.88	-0.03	12.16	-24.92	-5.81
Materials	6.12	8.88	18.16	23.60	5.96	25.09
Industrials	1.82	5.69	20.06	21.13	18.03	70.45
Consumer Discretionary	2.66	4.57	14.13	16.17	11.94	71.35
Consumer Staples	0.80	5.78	18.06	7.27	22.95	61.23
Health Care	-0.74	4.38	16.47	2.08	10.17	67.76
Financials	4.77	9.55	19.96	33.44	13.68	75.55
Information Technology	3.67	11.02	30.97	32.58	41.51	105.18
Telecommunication Services	4.04	9.31	15.91	7.13	7.78	59.43
Utilities	2.87	9.77	19.43	8.04	1.90	43.92
Real Estate	2.93	6.00	14.92	5.57	12.68	52.82
S&P Global 1200 GICS Sectors						
Energy	3.73	0.86	-5.76	5.24	-22.89	2.73
Materials	5.36	7.19	16.09	23.50	6.64	31.56
Industrials	0.71	3.90	14.29	19.55	29.48	90.77
Consumer Discretionary	2.35	2.78	13.22	14.84	30.70	100.20
Consumer Staples	0.71	3.18	13.19	5.62	28.45	64.35
Health Care	0.25	5.53	16.82	6.18	26.14	102.26
Financials	3.67	8.28	14.94	34.37	25.50	95.95
Information Technology	4.56	7.91	25.42	31.70	59.66	127.90
Telecommunication Services	4.75	6.27	6.13	0.32	8.56	38.82
Utilities	2.72	6.34	15.07	6.31	19.94	53.40
Real Estate	1.66	4.49	9.62	-0.03	20.29	56.41

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of July 31, 2017. Charts and tables are provided for illustrative purposes. Past performance is no guarantee of future results.

S&P Dow Jones Indices

A Division of **S&P Global**

S&P Global Equity Indices Monthly Update

Jul. 31, 2017

CUMULATIVE TOTAL RETURNS BY COUNTRY						
	1-Month	3-Month	YTD	1-Year	3-Year	5-Year
	%	%	%	%	%	%
Developed						
Australia	4.40	3.86	13.91	13.29	-0.62	25.32
Austria	7.27	17.30	43.86	55.50	36.15	88.52
Belgium	7.24	9.66	20.13	12.58	29.08	99.72
Canada	3.77	7.01	7.76	11.60	-7.13	20.03
Denmark	4.64	11.77	29.24	9.96	29.84	126.15
Finland	1.77	8.59	23.62	22.93	25.04	123.96
France	2.67	7.60	21.97	26.26	20.30	86.28
Germany	2.49	6.70	20.13	24.07	17.92	79.83
Hong Kong	3.32	6.23	21.75	17.55	11.11	55.43
Ireland	0.56	4.04	16.27	18.86	40.50	141.95
Israel	-1.12	3.16	13.81	0.31	-0.20	40.20
Italy	7.95	14.28	28.71	38.91	3.62	78.23
Japan	2.12	6.52	13.29	15.11	23.34	71.82
Korea	2.67	11.34	31.20	23.34	12.02	38.78
Luxembourg	7.67	8.91	18.67	21.68	-8.98	13.05
Netherlands	6.78	11.02	29.00	31.57	41.37	109.70
New Zealand	3.38	14.34	20.96	9.64	35.06	111.45
Norway	11.08	13.05	15.63	28.07	-12.62	16.44
Portugal	4.58	12.44	23.61	16.74	-14.56	36.48
Singapore	4.27	9.33	24.30	19.52	1.24	21.07
Spain	4.59	7.87	28.76	33.47	-3.79	85.83
Sweden	1.19	5.51	20.95	23.30	17.88	67.14
Switzerland	1.02	6.56	20.90	16.80	17.46	78.58
United Kingdom	2.77	5.09	13.74	13.83	-2.53	38.20
United States	1.90	3.88	11.05	16.13	34.81	98.66
Emerging						
Brazil	11.23	3.73	15.59	19.84	-14.38	-13.75
Chile	9.13	9.04	25.68	24.94	17.80	-7.68
China (Offshore)	8.38	15.61	32.19	36.21	26.78	73.67
China (A-Shares)	3.22	7.67	7.76	7.26	50.21	86.54
Colombia	3.44	6.96	11.46	19.14	-37.52	-32.51
Czech Republic	6.54	13.85	30.01	19.04	10.48	13.40
Egypt	0.85	7.00	11.51	-16.06	-34.40	4.98
Greece	1.58	21.75	33.66	46.59	-54.30	-5.90
Hungary	7.30	21.67	26.88	41.30	95.12	89.09
India	6.97	7.94	33.79	25.98	37.31	94.85
Indonesia	0.05	3.64	12.89	7.82	-0.25	2.69
Malaysia	0.03	1.70	16.24	5.99	-21.85	-6.16
Mexico	3.63	11.11	29.77	16.12	-10.54	2.46
Peru	5.46	12.77	16.50	19.29	11.27	1.83
Philippines	2.11	3.63	15.92	-3.24	6.52	33.70
Poland	6.10	9.40	42.16	51.10	7.51	42.86
Qatar	5.10	-4.60	-5.21	-3.48	-16.04	43.89
Russia	4.14	-4.70	-6.03	17.19	-4.74	-8.08
South Africa	6.18	4.13	14.06	8.07	0.58	16.93
Taiwan	3.24	9.17	25.17	27.79	23.82	71.44
Thailand	2.24	4.89	12.19	10.55	11.32	44.37
Turkey	6.26	13.84	39.43	22.85	-14.58	-3.19
United Arab Emirates	5.58	5.88	8.36	8.24	-12.06	140.41

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of July 31, 2017. Charts and tables are provided for illustrative purposes. Past performance is no guarantee of future results.

S&P Dow Jones Indices

A Division of **S&P Global**

S&P Global Equity Indices Monthly Update

Jul. 31, 2017

CUMULATIVE CURRENCY RETURNS (FX=\$1USD)								
			1-Month	3-Month	YTD	1-Year	3-Year	5-Year
Developed	FX Rate		%	%	%	%	%	%
Australia	AUD	0.80	4.08%	6.75%	10.25%	5.04%	-14.13%	-24.14%
Canada	CAD	0.80	3.85%	9.34%	7.24%	4.28%	-12.95%	-19.85%
Denmark	DKK	0.16	3.35%	8.28%	11.76%	5.45%	-11.67%	-4.21%
European Union	EUR	1.18	3.37%	8.27%	11.78%	5.43%	-11.88%	-4.27%
Hong Kong	HKD	0.13	-0.05%	-0.42%	-0.73%	-0.64%	-0.77%	-0.72%
Israel	ILS	0.28	-1.97%	1.68%	8.11%	7.06%	-3.73%	11.96%
Japan	JPY	0.01	1.69%	0.88%	5.56%	-7.25%	-6.93%	-29.32%
Korea	KRW	0.00	2.24%	1.68%	7.93%	0.10%	-8.15%	1.03%
New Zealand	NZD	0.75	2.40%	9.21%	7.52%	3.96%	-11.66%	-7.65%
Norway	NOK	0.13	6.01%	8.42%	8.94%	6.60%	-20.29%	-23.87%
Singapore	SGD	0.74	1.45%	2.98%	6.45%	-1.04%	-8.06%	-8.32%
Sweden	SEK	0.12	4.27%	9.47%	12.31%	5.49%	-14.63%	-16.07%
Switzerland	CHF	1.04	-0.75%	3.17%	5.34%	0.17%	-5.76%	1.10%
United Kingdom	GBP	1.32	1.49%	1.90%	6.69%	-0.70%	-21.91%	-15.86%
United States	USD	1.00	-	-	-	-	-	-
Emerging								
Brazil	BRL	0.32	6.02%	2.36%	4.15%	3.44%	-27.49%	-34.35%
Chile	CLP	0.00	2.09%	2.41%	2.87%	0.50%	-11.86%	-26.02%
China	CNY	0.15	0.75%	2.50%	3.28%	-1.10%	-8.24%	-5.44%
Colombia	COP	0.00	1.74%	-1.66%	-0.03%	2.57%	-37.49%	-40.36%
Czech Republic	CZK	0.05	3.55%	11.46%	15.86%	9.41%	-6.49%	-6.88%
Egypt	EGP	0.06	1.14%	0.75%	1.20%	-50.43%	-60.09%	-66.09%
Hungary	HUF	0.00	5.00%	11.34%	13.45%	7.76%	-8.99%	-11.74%
India	INR	0.02	0.76%	0.28%	5.80%	4.42%	-5.66%	-13.31%
Indonesia	IDR	0.00	0.03%	0.04%	1.11%	-1.69%	-13.11%	-28.96%
Malaysia	MYR	0.23	0.26%	1.39%	4.78%	-4.93%	-25.35%	-26.91%
Mexico	MXN	0.06	1.40%	6.32%	15.42%	4.97%	-25.86%	-25.60%
Peru	PEN	0.31	0.20%	0.14%	3.48%	3.52%	-13.75%	-18.84%
Philippines	PHP	0.02	0.00%	-0.98%	-1.48%	-6.64%	-13.83%	-17.27%
Poland	PLN	0.28	2.72%	7.51%	15.63%	7.90%	-13.49%	-7.68%
Qatar	QAR	0.27	0.54%	0.02%	0.02%	0.02%	0.01%	0.02%
Russia	RUB	0.02	-1.48%	-5.27%	1.47%	10.04%	-40.68%	-46.51%
South Africa	ZAR	0.08	-0.69%	1.44%	3.65%	5.07%	-18.78%	-37.73%
Taiwan	TWD	0.03	0.74%	-0.08%	6.73%	5.72%	-0.68%	-0.67%
Thailand	THB	0.03	2.08%	3.95%	7.61%	4.67%	-3.51%	-5.43%
Turkey	TRY	0.28	-0.03%	0.85%	-0.17%	-15.14%	-39.12%	-49.17%
United Arab Emirates	AED	0.27	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Currency returns are calculated using WM Reuters FX rates. Data as of July 31, 2017. Charts and tables are provided for illustrative purposes. Past performance is no guarantee of future results.

S&P Dow Jones Indices

A Division of **S&P Global**

S&P Global Equity Indices Monthly Update

July 31, 2017

S&P Global Broad Market Index (BMI)								
	Index Market Cap	Index Weight	Monthly Change	Monthly Change	YTD Change	YTD Change	1-Year Change	1-Year Change
Country	USD MIL	%	USD MIL	%	USD MIL	%	USD MIL	%
Australia	1,179,018	2.32	51,239	4.54	122,666	11.61	110,083	10.30
Austria	68,106	0.13	5,776	9.27	19,563	40.30	23,322	52.08
Belgium	241,002	0.47	16,184	7.20	36,918	18.09	27,580	12.92
Brazil	400,768	0.79	40,066	11.11	50,620	14.46	56,463	16.40
Canada	1,632,358	3.21	60,426	3.84	137,483	9.20	199,328	13.91
Chile	81,919	0.16	6,921	9.23	16,062	24.39	14,744	21.95
China	1,650,004	3.25	116,232	7.58	388,166	30.76	434,312	35.73
Colombia	35,264	0.07	1,111	3.25	3,101	9.64	3,252	10.16
Czech Republic	9,506	0.02	584	6.54	1,719	22.08	1,552	19.51
Denmark	305,613	0.60	13,451	4.60	60,862	24.87	32,445	11.88
Egypt	11,584	0.02	98	0.85	1,018	9.64	-2,413	-17.24
Finland	196,425	0.39	2,060	1.06	31,387	19.02	30,306	18.24
France	1,590,302	3.13	34,921	2.25	237,679	17.57	297,001	22.96
Germany	1,494,086	2.94	36,526	2.51	226,936	17.91	278,217	22.88
Greece	27,434	0.05	373	1.38	6,719	32.44	9,789	55.48
Hong Kong	607,966	1.20	19,515	3.32	99,435	19.55	74,355	13.93
Hungary	17,385	0.03	1,183	7.30	3,347	23.84	4,699	37.04
India	682,471	1.34	43,567	6.82	172,979	33.95	152,298	28.73
Indonesia	136,481	0.27	-101	-0.07	13,225	10.73	10,584	8.41
Ireland	119,691	0.24	605	0.51	14,512	13.80	15,358	14.72
Israel	138,511	0.27	-1,662	-1.19	15,755	12.83	3,883	2.88
Italy	461,139	0.91	33,203	7.76	108,386	30.73	134,449	41.15
Japan	4,479,820	8.81	92,755	2.11	470,565	11.74	501,053	12.59
Korea	977,746	1.92	24,106	2.53	221,193	29.24	182,162	22.90
Luxembourg	37,930	0.07	2,701	7.67	5,774	17.96	7,680	25.39
Malaysia	147,084	0.29	80	0.05	19,887	15.63	18,853	14.70
Mexico	199,842	0.39	6,554	3.39	44,158	28.36	14,341	7.73
Netherlands	600,799	1.18	38,305	6.81	125,085	26.29	157,018	35.38
New Zealand	63,788	0.13	2,044	3.31	10,540	19.79	4,107	6.88
Norway	141,817	0.28	14,201	11.13	16,889	13.52	31,065	28.05
Peru	28,761	0.06	1,489	5.46	3,625	14.42	1,478	5.42
Philippines	82,161	0.16	1,616	2.01	11,383	16.08	-2,958	-3.48
Poland	79,227	0.16	4,096	5.45	23,430	41.99	26,789	51.09
Portugal	31,766	0.06	1,362	4.48	5,707	21.90	3,652	12.99
Qatar	37,799	0.07	1,833	5.10	-3,829	-9.20	1,885	5.25
Russia	198,139	0.39	3,396	1.74	-19,290	-8.87	20,650	11.63
Singapore	260,133	0.51	10,389	4.16	46,771	21.92	44,353	20.55
South Africa	358,916	0.71	20,728	6.13	42,271	13.35	24,498	7.33
Spain	580,893	1.14	31,534	5.74	132,914	29.67	154,353	36.19
Sweden	571,753	1.12	6,814	1.21	86,433	17.81	96,508	20.31
Switzerland	1,353,023	2.66	12,470	0.93	143,572	11.87	100,573	8.03
Taiwan	732,191	1.44	8,680	1.20	132,471	22.09	130,839	21.76
Thailand	148,271	0.29	3,125	2.15	14,540	10.87	12,704	9.37
Turkey	74,894	0.15	4,366	6.19	19,641	35.55	13,774	22.54
United Arab Emirates	49,201	0.10	2,599	5.58	1,634	3.44	1,378	2.88
United Kingdom	2,932,240	5.77	103,882	3.67	326,109	12.51	240,448	8.93
United States	25,589,965	50.33	391,014	1.55	2,009,225	8.52	2,643,429	11.52
Global	50,845,192	100.00	1,272,413	2.57	5,659,237	12.52	6,342,239	14.25

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of July 31, 2017. Charts and tables are provided for illustrative purposes. Past performance is no guarantee of future results.

GENERAL DISCLAIMER

Copyright © 2017. S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. STANDARD & POOR'S, S&P, SPDR, S&P 500, S&P EUROPE 350, S&P 100, S&P 1000, S&P COMPOSITE 1500, S&P MIDCAP 400, S&P SMALLCAP 600, GIVI, GLOBAL TITANS, S&P RISK CONTROL INDICES, S&P GLOBAL THEMATIC INDICES, S&P TARGET DATE INDICES, S&P TARGET RISK INDICES, DIVIDEND ARISTOCRATS, STARS, GICS, HOUSINGVIEWS, INDEX ALERT, INDEXOLOGY, MARKET ATTRIBUTES, PRACTICE ESSENTIALS, S&P HEALTHCARE MONITOR, SPICE, and SPIVA are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"). DOW JONES, DJ, DJIA and DOW JONES INDUSTRIAL AVERAGE are registered trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks together with others have been licensed to S&P Dow Jones Indices LLC. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates (collectively "S&P Dow Jones Indices") do not have the necessary licenses. All information provided by S&P Dow Jones Indices is impersonal and not tailored to the needs of any person, entity or group of persons. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties. Past performance of an index is not a guarantee of future results.

It is not possible to invest directly in an index. Exposure to an asset class represented by an index is available through investable instruments based on that index. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. S&P Dow Jones Indices makes no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor, and S&P Dow Jones Indices makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document. Prospective investors are advised to make an investment in any such fund or other vehicle only after carefully considering the risks associated with investing in such funds, as detailed in an offering memorandum or similar document that is prepared by or on behalf of the issuer of the investment fund or other investment product or vehicle. S&P Dow Jones Indices LLC is not a tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice. Closing prices for S&P Dow Jones Indices' US benchmark indices are calculated by S&P Dow Jones Indices based on the closing price of the individual constituents of the index as set by their primary exchange. Closing prices are received by S&P Dow Jones Indices from one of its third party vendors and verified by comparing them with prices from an alternative vendor. The vendors receive the closing price from the primary exchanges. Real-time intraday prices are calculated similarly without a second verification.

These materials have been prepared solely for informational purposes based upon information generally available to the public and from sources believed to be reliable. No content contained in these materials (including index data, ratings, credit-related analyses and data, research, valuations, model, software or other application or output therefrom) or any part thereof ("Content") may be modified, reverse-engineered, reproduced or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of S&P Dow Jones Indices. The Content shall not be used for any unlawful or unauthorized purposes. S&P Dow Jones Indices and its third-party data providers and licensors (collectively "S&P Dow Jones Indices Parties") do not guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Dow Jones Indices Parties are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. S&P DOW JONES INDICES PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Dow Jones Indices Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

CONTACT US:

index_services@spdji.com

New York	+1.212.438.2046
Toronto	+1.416.507.3200
London	+44.20.7176.8888
Tokyo	+813.4550.8463
Beijing	+86.10.6569.2905
Sydney	+61.2.9255.9870
Mumbai	+91.22.26598359
Dubai	+971.4.3727100

www.spdji.com/spindices

www.spdji.com/djindexes