**Description**

The S&P GSCI Heating Oil Capped Component 2-Month Forward is designed to emphasize the performance of the heating oil market, based on the closest contract expiration included in the index two months from the present date. On a monthly basis, heating oil has a target weight of 32% with the remaining 68% distributed equally to the remaining commodities in the S&P GSCI.

**Quick Facts**

<table>
<thead>
<tr>
<th>Weighting Method</th>
<th>Capped</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rebalancing Frequency</td>
<td>Monthly</td>
</tr>
<tr>
<td>Roll Frequency</td>
<td>Monthly</td>
</tr>
<tr>
<td>Calculation Frequency</td>
<td>End of day</td>
</tr>
<tr>
<td>Calculation Currencies</td>
<td>USD</td>
</tr>
<tr>
<td>Launch Date</td>
<td>January 20, 2015</td>
</tr>
<tr>
<td>First Value Date</td>
<td>March 7, 1995</td>
</tr>
</tbody>
</table>

For more information, including the complete methodology document, please visit:
https://www.spindices.com/indices/commodities/sp-gsci-heating-oil-2-month-forward-capped-component

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

**Historical Performance**

![Graph showing historical performance of S&P GSCI Heating Oil 2 Month Forward Capped Component from 2010 to 2020](chart.png)

- **S&P GSCI Heating Oil 2 Month Forward Capped Component**
### Performance

<table>
<thead>
<tr>
<th>INDEX LEVEL</th>
<th>RETURNS</th>
<th>ANNUALIZED RETURNS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1 MO</td>
<td>3 MOS</td>
</tr>
<tr>
<td>SPOT RETURNS</td>
<td>370.64</td>
<td>-5.12%</td>
</tr>
</tbody>
</table>

### Calendar Year Performance

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>SPOT RETURNS</td>
<td>12.03%</td>
<td>-7.93%</td>
<td>11.54%</td>
<td>22.16%</td>
<td>-20.96%</td>
<td>-15.62%</td>
<td>-6.05%</td>
<td>4.46%</td>
<td>-3.24%</td>
<td>28.97%</td>
</tr>
</tbody>
</table>

### Tickers

<table>
<thead>
<tr>
<th>Ticker</th>
<th>Ticker</th>
<th>Reuters</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPOT RETURNS</td>
<td>SP2SCHO</td>
<td>N/A</td>
</tr>
</tbody>
</table>
AS OF FEBRUARY 28, 2020

S&P GSCI HEATING OIL CAPPED COMPONENT 2-MONTH FORWARD

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Beijing
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DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P GSCI Heating Oil 2 Month Forward Capped Component was January 20, 2015.

Spot returns only reflect prices levels of futures contracts included in the index. Spot returns are used as a calculation component of the excess returns that add rolling returns and total returns that also include collateral yield.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at http://www.spindices.com/regulatory-affairs-disclaimers/ for more information regarding the inherent limitations associated with back-tested performance.

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