Description
The S&P 500 Top 50 consists of 50 of the largest companies from the S&P 500, reflecting U.S. mega-cap performance. Index constituents are weighted by float-adjusted market capitalization.

Quick Facts

<table>
<thead>
<tr>
<th>Weighting Method</th>
<th>Float-adjusted market cap weighted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rebalancing Frequency</td>
<td>Annually in June</td>
</tr>
<tr>
<td>Calculation Frequency</td>
<td>Real time</td>
</tr>
<tr>
<td>Calculation Currencies</td>
<td>USD</td>
</tr>
<tr>
<td>Launch Date</td>
<td>November 30, 2015</td>
</tr>
<tr>
<td>First Value Date</td>
<td>June 30, 2005</td>
</tr>
</tbody>
</table>

For more information, including the complete methodology document, please visit: https://www.spindices.com/indices/equity/sp-500-top-50

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance

![Graph showing historical performance of S&P 500 Top 50 from 2010 to 2020](https://spindices.com/indices/equity/sp-500-top-50)
**Performance**

<table>
<thead>
<tr>
<th>INDEX LEVEL</th>
<th>1 MO</th>
<th>3 MOS</th>
<th>YTD</th>
<th>1 YR</th>
<th>3 YRS</th>
<th>5 YRS</th>
<th>10 YRS</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL RETURNS</td>
<td>3,382.76</td>
<td>-8.3%</td>
<td>-4.19%</td>
<td>-7.11%</td>
<td>11.6%</td>
<td>11.36%</td>
<td>10.66%</td>
</tr>
<tr>
<td>PRICE RETURNS</td>
<td>2,404.83</td>
<td>-8.47%</td>
<td>-4.61%</td>
<td>-7.43%</td>
<td>9.51%</td>
<td>9.13%</td>
<td>8.3%</td>
</tr>
<tr>
<td>NET TOTAL RETURNS</td>
<td>3,053.67</td>
<td>-8.35%</td>
<td>-4.32%</td>
<td>-7.21%</td>
<td>10.97%</td>
<td>10.69%</td>
<td>9.95%</td>
</tr>
</tbody>
</table>

**Calendar Year Performance**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL RETURNS</td>
<td>32.51%</td>
<td>-3.35%</td>
<td>23.28%</td>
<td>11.29%</td>
<td>4.21%</td>
<td>12.25%</td>
<td>29.09%</td>
<td>15.95%</td>
<td>4.86%</td>
<td>10.91%</td>
</tr>
<tr>
<td>PRICE RETURNS</td>
<td>29.92%</td>
<td>-5.3%</td>
<td>20.64%</td>
<td>8.68%</td>
<td>1.8%</td>
<td>9.68%</td>
<td>26.02%</td>
<td>13.09%</td>
<td>2.4%</td>
<td>8.42%</td>
</tr>
<tr>
<td>NET TOTAL RETURNS</td>
<td>31.73%</td>
<td>-3.94%</td>
<td>22.49%</td>
<td>10.5%</td>
<td>3.48%</td>
<td>11.48%</td>
<td>28.16%</td>
<td>15.08%</td>
<td>4.12%</td>
<td>10.16%</td>
</tr>
</tbody>
</table>

**Risk**

<table>
<thead>
<tr>
<th></th>
<th>3 YRS</th>
<th>5 YRS</th>
<th>10 YRS</th>
<th>3 YRS</th>
<th>5 YRS</th>
<th>10 YRS</th>
</tr>
</thead>
<tbody>
<tr>
<td>STD DEV</td>
<td>13.27%</td>
<td>12.64%</td>
<td>12.49%</td>
<td>0.86</td>
<td>0.84</td>
<td>1.04</td>
</tr>
</tbody>
</table>

Risk is defined as standard deviation calculated based on total returns using monthly values.

**Fundamentals**

<table>
<thead>
<tr>
<th>P/E (TRAILING)</th>
<th>P/E (Projected)</th>
<th>P/B</th>
<th>INDICATED DIV YIELD</th>
<th>P/SALES</th>
<th>P/CASH FLOW</th>
</tr>
</thead>
<tbody>
<tr>
<td>21.67</td>
<td>18.28</td>
<td>4.02</td>
<td>1.94%</td>
<td>2.93</td>
<td>23.08</td>
</tr>
</tbody>
</table>

P/E (Projected) and Dividend Yield are as of February 28, 2020; P/E (Trailing), P/B, P/Sales, and P/Cash Flow are as of September 30, 2019. Fundamentals are updated on approximately the fifth business day of each month.
## Index Characteristics

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>NUMBER OF CONSTITUENTS</td>
<td>51</td>
</tr>
<tr>
<td>CONSTITUENT MARKET [USD MILLION]</td>
<td></td>
</tr>
<tr>
<td>MEAN TOTAL MARKET CAP</td>
<td>262,661.64</td>
</tr>
<tr>
<td>LARGEST TOTAL MARKET CAP</td>
<td>1,235,942.86</td>
</tr>
<tr>
<td>SMALLEST TOTAL MARKET CAP</td>
<td>108,140.45</td>
</tr>
<tr>
<td>MEDIAN TOTAL MARKET CAP</td>
<td>183,544.36</td>
</tr>
<tr>
<td>WEIGHT LARGEST CONSTITUENT [%]</td>
<td>9.8</td>
</tr>
<tr>
<td>WEIGHT TOP 10 CONSTITUENTS [%]</td>
<td>46.2</td>
</tr>
</tbody>
</table>

## ESG Carbon Characteristics

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>CARBON TO VALUE INVESTED (METRIC TONS CO$_2$/E/$1M INVESTED)*</td>
<td>36.66</td>
</tr>
<tr>
<td>CARBON TO REVENUE (METRIC TONS CO$_2$/E/$1M REVENUES)*</td>
<td>139.28</td>
</tr>
<tr>
<td>WEIGHTED AVERAGE CARBON INTENSITY (METRIC TONS CO$_2$/E/$1M REVENUES)*</td>
<td>87.56</td>
</tr>
<tr>
<td>FOSSIL FUEL RESERVE EMISSIONS (METRIC TONS CO$_2$/E/$1M INVESTED)</td>
<td>837.34</td>
</tr>
</tbody>
</table>

*Operational and first-tier supply chain greenhouse gas emissions.
For more information, please visit: [www.spdji.com/esg-carbon-metrics](http://www.spdji.com/esg-carbon-metrics).

## Top 10 Constituents By Index Weight

<table>
<thead>
<tr>
<th>CONSTITUENT</th>
<th>SYMBOL</th>
<th>SECTOR*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Microsoft Corp</td>
<td>MSFT</td>
<td>Information Technology</td>
</tr>
<tr>
<td>Apple Inc.</td>
<td>AAPL</td>
<td>Information Technology</td>
</tr>
<tr>
<td>Amazon.com Inc</td>
<td>AMZN</td>
<td>Consumer Discretionary</td>
</tr>
<tr>
<td>Facebook Inc A</td>
<td>FB</td>
<td>Communication Services</td>
</tr>
<tr>
<td>Berkshire Hathaway B</td>
<td>BRK.B</td>
<td>Financials</td>
</tr>
<tr>
<td>Alphabet Inc A</td>
<td>GOOGL</td>
<td>Communication Services</td>
</tr>
<tr>
<td>Alphabet Inc C</td>
<td>GOOG</td>
<td>Communication Services</td>
</tr>
<tr>
<td>JP Morgan Chase &amp; Co</td>
<td>JPM</td>
<td>Financials</td>
</tr>
<tr>
<td>Johnson &amp; Johnson</td>
<td>JNJ</td>
<td>Health Care</td>
</tr>
<tr>
<td>Visa Inc A</td>
<td>V</td>
<td>Information Technology</td>
</tr>
</tbody>
</table>

*Based on GICS® sectors
**Sector Breakdown**

![Sector Chart]

*Based on GICS® sectors

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

---

**Country Breakdown**

<table>
<thead>
<tr>
<th>COUNTRY</th>
<th>NUMBER OF CONSTITUENTS</th>
<th>TOTAL MARKET CAP [USD MILLION]</th>
<th>INDEX WEIGHT [%]</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>51</td>
<td>13,395,743.5</td>
<td>100</td>
</tr>
</tbody>
</table>

Based on index constituents’ country of domicile.

---

**Tickers**

<table>
<thead>
<tr>
<th></th>
<th>TICKER</th>
<th>REUTERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRICE RETURNS</td>
<td>N/A</td>
<td>.SP5T5</td>
</tr>
<tr>
<td>TOTAL RETURNS</td>
<td>N/A</td>
<td>.SP5T5T</td>
</tr>
</tbody>
</table>

---

**Related Products**

This list includes investable products traded on certain exchanges currently linked to this selection of indices. While we have tried to include all such products, we do not guarantee the completeness or accuracy of such lists. Please refer to the disclaimers at the end of this document or [here](http://www.spdji.com) for more information about S&P Dow Jones Indices’ relationship to such third party product offerings.

<table>
<thead>
<tr>
<th>PRODUCT NAME</th>
<th>PRODUCT TYPE</th>
<th>EXCHANGE</th>
<th>TICKER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invesco S&amp;P 500® Top 50 ETF</td>
<td>ETF</td>
<td>NYSE ARCA</td>
<td>XLG</td>
</tr>
</tbody>
</table>

AS OF FEBRUARY 28, 2020

[spdji.com](http://www.spdji.com) | index_services@spglobal.com
S&P Dow Jones Indices
A Division of S&P Global

CONTACT US

<table>
<thead>
<tr>
<th>Country</th>
<th>Phone</th>
<th>Email</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York</td>
<td>1 212 438 7354</td>
<td><a href="mailto:index_services@spglobal.com">index_services@spglobal.com</a></td>
</tr>
<tr>
<td></td>
<td>1 877 325 5415</td>
<td>spdji.com</td>
</tr>
<tr>
<td>Mexico City</td>
<td>52 (55) 1037 5290</td>
<td><a href="mailto:customindices@spglobal.com">customindices@spglobal.com</a></td>
</tr>
<tr>
<td>London</td>
<td>44 207 176 8888</td>
<td>spdji.com</td>
</tr>
<tr>
<td>Dubai</td>
<td>971 (0)4 371 7131</td>
<td><a href="mailto:index_services@spglobal.com">index_services@spglobal.com</a></td>
</tr>
<tr>
<td>Mumbai</td>
<td>91-22-2272-5312</td>
<td>spdji.com</td>
</tr>
<tr>
<td>Beijing</td>
<td>86.10.6569.2770</td>
<td>spdji.com</td>
</tr>
<tr>
<td>Tokyo</td>
<td>81 3 4550 8564</td>
<td>spdji.com</td>
</tr>
<tr>
<td>Dubai</td>
<td>91 (0)4 371 7131</td>
<td><a href="mailto:index_services@spglobal.com">index_services@spglobal.com</a></td>
</tr>
<tr>
<td>Sydney</td>
<td>61 2 9255 9802</td>
<td>spdji.com</td>
</tr>
</tbody>
</table>

AS OF FEBRUARY 28, 2020

DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P 500 Top 50 was November 30, 2015.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at http://www.spindices.com/regulatory-affairs-disclaimers/ for more information regarding the inherent limitations associated with back-tested performance.

Copyright © 2020 S&P Dow Jones Indices LLC. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission. STANDARD & POOR’S and S&P are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); DOW JONES is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates (“S&P Dow Jones Indices”) and third party licensors makes no representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and S&P Dow Jones Indices and its third party licensors shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is not an indication or guarantee of future results. This document does not constitute an offer of any services. Except for certain custom index calculation services, all information provided by S&P Dow Jones Indices is general in nature and not tailored to the needs of any person, entity or group of persons. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties and providing custom calculation services. It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments offered by third parties that are based on that index. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any investment fund or other investment product or vehicle that seeks to provide an investment return based on the performance of any Index. S&P Dow Jones Indices LLC is not an investment or tax advisor. S&P Dow Jones Indices makes no representation regarding the advisability of investing in any such investment fund or other investment product or vehicle. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Credit-related information and other analyses, including ratings, are generally provided by licensors and/or affiliates of S&P Dow Jones Indices. Any credit-related information and other related analyses and statements are opinions as of the date they are expressed and are not statements of fact. S&P Dow Jones Indices LLC is analytically separate and independent from any other analytical department. For more information on any of our indices please visit www.spdji.com.