Description
The S&P Australia Quasi & Foreign Government Bond Index tracks the performance of AUD-denominated, investment-grade, quasi-
government debt publicly issued in the Australian domestic market, including agency, local government, foreign government,
supranational, and government-guaranteed securities. This index excludes bonds issued by the Australian central government in AUD.

Methodology Construction
This index is part of the S&P Asia Pacific Quasi & Foreign Government Bond Index family. The methodology snapshot that follows
applies to all members of the S&P Asia Pacific Quasi & Foreign Government Bond Index family; though their rating, maturity, and
minimal notional outstanding requirements vary as noted in the full methodology.

- **Maturity.** The maturity date must be greater than one month from the rebalancing date. No bond matures in the index.
- **Rating.** Constituents must have a rating of at least BBB-/Baa3/BBB- by S&P Global Ratings, Moody’s, or Fitch. For inclusion in the
  investment-grade indices, the lowest of all available ratings must be investment grade BBB-/Baa3/BBB-.
- **Coupon Type.** The following coupon types are included:
  - Fixed
  - Step-Up (with a predetermined schedule)
  - Zero
  - Fixed-to-Float (provided the float date is beyond the next rebalance date)
- **Exclusions.** Bills, Sukuk bonds, floating-rate instruments, STRIPS, and inflation-linked instruments are excluded from the index.
- **Optionality.** Bullets, callable, puttable, and callable-perpetual (provided they are at least one month from the first call) are
  eligible.

Quick Facts

<table>
<thead>
<tr>
<th>WEIGHTING METHOD</th>
<th>Currency Methodology</th>
</tr>
</thead>
<tbody>
<tr>
<td>REBALANCING FREQUENCY</td>
<td>Monthly</td>
</tr>
<tr>
<td>CALCULATION FREQUENCY</td>
<td>End of day</td>
</tr>
<tr>
<td>CALCULATION CURRENCIES</td>
<td>USD</td>
</tr>
<tr>
<td>LAUNCH DATE</td>
<td>March 7, 2016</td>
</tr>
<tr>
<td>FIRST VALUE DATE</td>
<td>June 29, 2001</td>
</tr>
<tr>
<td>REGULATORY AUTHORIZATION</td>
<td>European Union</td>
</tr>
</tbody>
</table>

For more information, including the complete methodology document, please visit:

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is
hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in
hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual
operation of an index. Actual returns may differ from, and be lower than, back-tested returns.
S&P Dow Jones Indices
A Division of S&P Global

S&P AUSTRALIA QUASI & FOREIGN GOVERNMENT BOND INDEX
(USD)

Fixed Income

Historical Performance

Performance

<table>
<thead>
<tr>
<th>INDEX LEVEL</th>
<th>RETURNS</th>
<th>ANNUALIZED RETURNS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1 MO</td>
<td>3 MOS</td>
</tr>
<tr>
<td>TOTAL RETURNS</td>
<td>381.72</td>
<td>1.79%</td>
</tr>
</tbody>
</table>

Calendar Year Performance

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL RETURNS</td>
<td>6.29%</td>
<td>-6.4%</td>
<td>12.07%</td>
<td>2.28%</td>
<td>-8.61%</td>
<td>1.03%</td>
<td>-11.79%</td>
<td>11.64%</td>
<td>10.35%</td>
<td>20.71%</td>
</tr>
</tbody>
</table>

Risk

<table>
<thead>
<tr>
<th></th>
<th>ANNUALIZED RISK</th>
<th>ANNUALIZED RISK-ADJUSTED RETURNS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3 YRS</td>
<td>5 YRS</td>
</tr>
<tr>
<td>STD DEV</td>
<td>8.95%</td>
<td>9.06%</td>
</tr>
</tbody>
</table>

Risk is defined as standard deviation calculated based on total returns using monthly values.
## Index Characteristics

<table>
<thead>
<tr>
<th>Characteristics</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Value Outstanding [AUD Million]</td>
<td>296,847.27</td>
</tr>
<tr>
<td>Number of Constituents</td>
<td>265</td>
</tr>
<tr>
<td>Par Weighted Coupon</td>
<td>3.77%</td>
</tr>
<tr>
<td>Weighted Average Maturity</td>
<td>5.34 Yrs</td>
</tr>
<tr>
<td>Par Weighted Price</td>
<td>111.3</td>
</tr>
<tr>
<td>Modified Duration</td>
<td>4.76</td>
</tr>
<tr>
<td>10-Year Historical Index Level High [April 12, 2013]</td>
<td>432.24</td>
</tr>
<tr>
<td>10-Year Historical Index Level Low [June 07, 2010]</td>
<td>268.34</td>
</tr>
</tbody>
</table>
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S&P AUSTRALIA QUASI & FOREIGN GOVERNMENT BOND INDEX
(USD)

Fixed Income

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Hong Kong
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Sydney
61 2 9255 9802

DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P Australia Quasi & Foreign Government Bond Index (USD) was March 7, 2016.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at http://www.spindices.com/regulatory-affairs-disclaimers/ for more information regarding the inherent limitations associated with back-tested performance.

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