Description
The S&P 500 Futures Inverse Index seeks to provide the inverse return of S&P 500 Futures Index on a daily basis.

Quick Facts

<table>
<thead>
<tr>
<th>WEIGHTING METHOD</th>
<th>No specific weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>REBALANCING FREQUENCY</td>
<td>Daily</td>
</tr>
<tr>
<td>CALCULATION FREQUENCY</td>
<td>Real time</td>
</tr>
<tr>
<td>CALCULATION CURRENCIES</td>
<td>USD</td>
</tr>
<tr>
<td>LAUNCH DATE</td>
<td>January 14, 2019</td>
</tr>
<tr>
<td>FIRST VALUE DATE</td>
<td>September 9, 1997</td>
</tr>
</tbody>
</table>

For more information, including the complete methodology document, please visit:
https://www.spindices.com/indices/strategy/sp-500-futures-inverse-daily-index-usd-er

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance

* Data has been re-based at 100
### Performance

<table>
<thead>
<tr>
<th>INDEX LEVEL</th>
<th>RETURNS</th>
<th>ANNUALIZED RETURNS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1 MO</td>
<td>3 MOS</td>
</tr>
<tr>
<td>EXCESS RETURNS</td>
<td>162.73</td>
<td>8.68%</td>
</tr>
<tr>
<td>BENCHMARK* EXCESS RETURNS</td>
<td>267.05</td>
<td>-8.47%</td>
</tr>
</tbody>
</table>

*The index benchmark is the S&P 500 Futures Index ER

### Calendar Year Performance

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<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>EXCESS RETURNS</td>
<td>-23.39%</td>
<td>4.25%</td>
<td>-16.92%</td>
<td>-11.83%</td>
<td>-3.23%</td>
<td>-12.81%</td>
<td>-24.91%</td>
<td>-14.91%</td>
<td>-6.93%</td>
<td>-15.58%</td>
</tr>
<tr>
<td>BENCHMARK* EXCESS RETURNS</td>
<td>28.33%</td>
<td>-6.96%</td>
<td>19.88%</td>
<td>11.47%</td>
<td>0.86%</td>
<td>13.19%</td>
<td>31.5%</td>
<td>15.43%</td>
<td>1.73%</td>
<td>14.67%</td>
</tr>
</tbody>
</table>

*The index benchmark is the S&P 500 Futures Index ER

### Tickers

<table>
<thead>
<tr>
<th>TICKER</th>
<th>REUTERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>EXCESS RETURNS</td>
<td>SPXF1IUP</td>
</tr>
</tbody>
</table>
S&P 500 FUTURES INVERSE DAILY INDEX (USD) ER

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DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P 500 Futures Inverse Daily Index (USD) ER was January 14, 2019. The launch date of the S&P 500 Futures Index ER was August 2, 2010.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at http://www.spindices.com/regulatory-affairs-disclaimers/ for more information regarding the inherent limitations associated with back-tested performance.

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AS OF FEBRUARY 28, 2020

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