Description
The S&P Balanced Global Bond and Equity Futures Index seeks to measure the performance of a multi-asset strategy that allocates weights among FX-hedged equity and bond futures in the U.S., Europe, and Japan, while targeting a volatility level of 4%.

Quick Facts
<table>
<thead>
<tr>
<th>CALCULATION FREQUENCY</th>
<th>End of day</th>
</tr>
</thead>
<tbody>
<tr>
<td>CALCULATION CURRENCIES</td>
<td>USD</td>
</tr>
<tr>
<td>LAUNCH DATE</td>
<td>January 23, 2020</td>
</tr>
<tr>
<td>FIRST VALUE DATE</td>
<td>March 31, 2000</td>
</tr>
</tbody>
</table>

For more information, including the complete methodology document, please visit: https://www.spindices.com/indices/strategy/sp-balanced-global-bond-and-equity-futures-index

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance

Performance

<table>
<thead>
<tr>
<th>INDEX LEVEL</th>
<th>RETURNS</th>
<th>ANNUALIZED RETURNS</th>
</tr>
</thead>
<tbody>
<tr>
<td>EXCESS RETURNS</td>
<td>1 MO</td>
<td>3 MOS</td>
</tr>
<tr>
<td>EXCESS RETURNS</td>
<td>229.85</td>
<td>-0.28%</td>
</tr>
</tbody>
</table>

AS OF FEBRUARY 28, 2020
# S&P Balanced Global Bond and Equity Futures Index

## Calendar Year Performance

<table>
<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EXCESS RETURNS</strong></td>
<td>8.78%</td>
<td>-0.87%</td>
<td>7.58%</td>
<td>3.79%</td>
<td>0.86%</td>
<td>9.43%</td>
<td>5.47%</td>
<td>7.62%</td>
<td>5.83%</td>
<td>6.2%</td>
</tr>
</tbody>
</table>

## Tickers

<table>
<thead>
<tr>
<th></th>
<th>TIKER</th>
<th>REUTERS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EXCESS RETURNS</strong></td>
<td>SPBGBEFR</td>
<td>N/A</td>
</tr>
</tbody>
</table>
S&P Dow Jones Indices

S&P BALANCED GLOBAL BOND AND EQUITY FUTURES INDEX

AS OF FEBRUARY 28, 2020

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Hong Kong
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Tokyo
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Sydney
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DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P Balanced Global Bond and Equity Futures Index was January 23, 2020.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at http://www.spindices.com/regulatory-affairs-disclaimers/ for more information regarding the inherent limitations associated with back-tested performance.

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