S&P Dow Jones Indices Announces Changes to Intraday Calculations

NEW YORK, NOVEMBER 7, 2016: As previously announced on March 1, 2016, S&P Dow Jones (S&P DJI) announces the following changes to its intraday calculation of all real-time indices with U.S. listed securities including the Dow Jones Industrial Average and S&P 500:

- Effective Monday, December 5, 2016, Intraday index calculations will be based on prices from the Consolidated Tape of all recognized U.S. exchanges and trading venues as determined by the Consolidated Tape Association (“CTA”), which oversees the dissemination of real-time trade information.

Currently, only primary market trades for each U.S. constituent stock are included in real-time index calculations during normal market conditions. The decision to make these changes is based on analysis of market conditions by S&P DJI as well as consultations with investors, financial market experts and other market participants.

Following this change, all eligible prices and volume as reported through the Consolidated Tape will be included in intraday index calculations for all indices covering U.S. equities. The Consolidated Tape includes trades executed on each stock’s primary market as well as other trading venues as determined by the CTA.

This change is only applicable to intraday index calculations. Consistent with current practices: Closing index values as well as other settlement calculations, including the Special Open Quotation (“SOQ”), will continue to be computed using primary exchange pricing only.

For more information about S&P Dow Jones Indices, please visit www.spdji.com
ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

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