S&P Global Luxury Index Consultation Results

NEW YORK, NOVEMBER 10, 2017: S&P Dow Jones Indices has conducted a consultation with members of the investment community on potential changes to the S&P Global Luxury Index.

Effective prior to the market open on August 1, 2018, in conjunction with the July 2018 rebalancing, S&P Dow Jones Indices will implement the following methodology change:

<table>
<thead>
<tr>
<th>Change</th>
<th>Current Methodology</th>
<th>New Methodology</th>
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<tbody>
<tr>
<td>Constituent Weightings</td>
<td>At the annual rebalancing, the index is weighted based on float-adjusted market capitalization with the weight of any constituent capped at 8% of the total index weight.</td>
<td>At the annual rebalancing, each stock’s float-adjusted market capitalization is multiplied by its luxury exposure score, with the initial weights derived from those modified market capitalizations. Stocks with a luxury exposure score of 1 are capped at 8%, stocks with a luxury exposure score of 0.75 are capped at 6%, and stocks with a luxury exposure score of 0.5 are capped at 4%.</td>
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</table>

Please note that the methodology located on S&P Dow Jones Indices’ website (www.spdji.com) is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

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