Modification to the Methodology of the S&P Global Luxury Index

NEW YORK, JULY 17, 2019: S&P Dow Jones Indices (“S&P DJI”) announces the following methodology change to the S&P Global Luxury Index.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous</th>
<th>Updated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price Reference</td>
<td>The price reference date is five business</td>
<td>The price reference date is seven business</td>
</tr>
<tr>
<td>Date</td>
<td>days prior to the rebalancing date.</td>
<td>days prior to the rebalancing date.</td>
</tr>
</tbody>
</table>

This change will become effective prior to the market open on Monday, July 22, 2019.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:
S&P Dow Jones Indices
index_services@spglobal.com