Modification to the Methodology of the S&P Nigeria Select Equity Income Index

MUMBAI, AUGUST 6, 2019: S&P Dow Jones Indices (“S&P DJI”) announces a change to the methodology of the S&P Nigeria Select Equity Income Index.

S&P DJI will amend the index’s constituent weighting scheme in order to align the index’s methodology with other S&P DJI dividend indices. The table below summarizes the change.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous Methodology</th>
<th>Updated Methodology</th>
</tr>
</thead>
<tbody>
<tr>
<td>Constituent Weightings</td>
<td>Using data as of the rebalancing reference date, each company in the index is weighted by 12-month trailing dividend yield, subject to a single stock cap of 20%.</td>
<td>Using data as of the rebalancing reference date, each company in the index is weighted by indicated dividend yield, subject to a single stock cap of 20%.</td>
</tr>
</tbody>
</table>

This change will become effective prior to the market open on Monday, February 3, 2020.

Please note that the Index Methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P DJI, please visit www.spdji.com

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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