NEW YORK, MARCH 11, 2020: S&P Dow Jones Indices (“S&P DJI”) is updating the S&P U.S. Indices Methodology to provide additional clarity and transparency to clients with regard to index construction for S&P Total Market Indices. The three clarifications are detailed below.

**Domicile Changes.** Companies whose domicile for index purposes has changed to the U.S. are eligible for potential addition at the quarterly rebalancing.

**Current Constituents.** Current index constituents are not evaluated for continued inclusion during the quarterly rebalancings. All constituents are evaluated for eligibility criteria at the annual reconstitution in September.

**Stocks Failing Investable Weight Factor (“IWF”) or Liquidity Screens.** Stocks previously excluded due to not satisfying IWF or liquidity criteria will not be reviewed again until the following annual reconstitution.

The S&P U.S. Indices Methodology will be updated on S&P DJI’s website to reflect these clarifications.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average©. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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