Modification to the Methodology of the S&P SMIT 40 Index

NEW YORK, JUNE 5, 2020: S&P Dow Jones Indices ("S&P DJI") announces a change to the S&P SMIT 40 Index.

In order to account for instances where a country has less than 10 eligible stocks, S&P DJI is modifying the index’s constituent selection rules. The table below summarizes the change.

<table>
<thead>
<tr>
<th>Change</th>
<th>Previous Methodology</th>
<th>Updated Methodology</th>
</tr>
</thead>
<tbody>
<tr>
<td>Constituent Selection</td>
<td>Eligible stocks are ranked in decreasing order by float-adjusted market capitalization. The top 10 stocks from each of the four countries are selected for index inclusion. Existing constituents remain in the index if their float-adjusted market capitalization ranking is among the top 15 within their respective country.</td>
<td>Eligible stocks are ranked in decreasing order by float-adjusted market capitalization. The top 10 stocks from each of the four countries are selected for index inclusion. Existing constituents remain in the index if their float-adjusted market capitalization ranking is among the top 15 within their respective country. In countries where there are fewer than 10 stocks remaining after applying all eligibility screening, the liquidity rule is relaxed to US$ 3 million until the required count is reached.</td>
</tr>
</tbody>
</table>

This change will be implemented in conjunction with the upcoming rebalancing, which takes effect prior to the market open on Monday, June 22, 2020.

For more information about S&P DJI, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices
index_services@spglobal.com